

## Market Review:

Indian benchmark ended sharply lower on Friday, breaking a six-day winning streak as traders booked profits. The broader market outperformed the frontline indices. The Nifty slipped below the 24,900 mark, weighed down by weakness in banking and metal stocks. The S&P BSE Sensex declined 693.86 points or 0.85% to 81,306.85. The Nifty 50 index fell 213.65 points or 0.85% to 24,870.10.

## Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 24940. If Nifty closes above that, further upside can be expected towards 25000-25070 mark. On the flip side 24800-24740 will act as strong support levels.

**Action: Nifty has an immediate Resistance at 24940 and on a decisive close above expect a rise to 25000-25070 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 55500 levels on the upside and on a decisive close above expect a rise to 55750-56000. There is an immediate support at 55000-54770 levels.



## Stocks With Positive Bias

TORNTPHARM, TIMKEN, DIVISLAB

## Stocks With Negative Bias

DBREALTY, LODHA, MOTHERSON

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24870.10</b>	<b>24740</b>	<b>24800</b>	<b>24935</b>	<b>24940</b>	<b>25000</b>
<b>BANKNIFTY F</b>	<b>55271</b>	<b>54770</b>	<b>55000</b>	<b>55440</b>	<b>55500</b>	<b>55750</b>
ADANIENT	2325	2285	2305	2341	2360	2396
ADANIPTS	1341	1322	1332	1348	1357	1374
APOLLOHOSP	15773	15640	15706	15768	15834	15896
ASIANPAINT	2505	2457	2481	2525	2549	2593
AXISBANK	1071	1064	1067	1073	1076	1082
BAJAJ-AUTO	8680	8525	8602	8659	8736	8793
BAJAJFINSV	1966	1955	1961	1969	1974	1983
BAJFINANCE	895	885	890	897	902	909
BEL	375	370	372	376	379	382
BHARTIARTL	1933	1903	1918	1933	1948	1963
CIPLA	1593	1576	1585	1593	1602	1610
COALINDIA	374	371	373	376	378	381
DRREDDY	1278	1257	1267	1276	1286	1294
EICHERMOT	5925	5878	5901	5937	5961	5997
ETERNAL	319	315	317	320	323	326
GRASIM	2814	2752	2783	2832	2863	2912
HCLTECH	1466	1446	1456	1474	1484	1501
HDFCBANK	1965	1934	1949	1973	1988	2011
HDFCLIFE	789	782	785	790	794	799
HEROMOTOCO	4998	4893	4946	5034	5087	5176
HINDALCO	704	697	701	705	709	713
HINDUNILVR	2630	2596	2613	2636	2653	2675
ICICIBANK	1436	1421	1429	1437	1445	1454
INDUSINDBK	760	750	755	764	769	778

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1488	1474	1481	1493	1499	1511
ITC	398	392	395	401	404	410
JIOFIN	321	316	318	322	325	329
JSWSTEEL	1055	1039	1047	1059	1067	1079
KOTAKBANK	1987	1957	1972	1995	2010	2034
LT	3596	3552	3574	3604	3626	3657
M&M	3403	3355	3379	3399	3424	3444
MARUTI	14349	14176	14263	14316	14403	14456
NESTLEIND	1163	1138	1150	1171	1183	1204
NTPC	337	334	335	337	339	341
ONGC	236	234	235	237	238	240
POWERGRID	283	280	282	283	285	286
RELIANCE	1409	1398	1404	1414	1419	1429
SBILIFE	1859	1839	1849	1859	1870	1880
SBIN	1633	1633	1633	1643	1643	1653
SHRIRAMFIN	616	607	612	617	621	626
SUNPHARMA	1642	1626	1634	1643	1650	1659
TATACONSUM	1084	1074	1079	1085	1091	1097
TATAMOTORS	680	671	675	683	688	696
TATASTEEL	317	316	316	320	321	324
TCS	3054	3021	3037	3067	3083	3112
TECHM	1505	1481	1493	1511	1523	1542
TITAN	3621	3590	3605	3623	3639	3657
TRENT	5418	5355	5387	5436	5467	5516
ULTRACEMCO	12589	12371	12480	12672	12781	12973
WIPRO	249	244	247	250	252	255

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
JIOFIN	Buy	330.4	350	320	1-2 Days	Open
KAJARIACER	Buy	1290.4	1350	1260	1-2 Days	Open
CMSINFO	Buy	448.5	480	435	1-2 Days	Open
HUDCO	Buy	215	224	210.5	1-2 Days	Open
YESBANK	Buy	19.25	22	18	1-2 Days	Open
UNITDSPR	Buy	1337.4	1410	1300	1-2 Days	Open
TATASTEEL	Buy	162.2	178	156	1-2 Days	Open
PATELENG	Buy	39.7	44	38	1-2 Days	Open
TORNTPHARM	Buy	3682.4	3790	3630	1-2 Days	Open
GLAND	Buy	1958.4	2070	1910	1-2 Days	Open

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